



**ANGOLA FACES THE CURRENT GLOBAL
ECONOMIC AND FINANCIAL ORDER**
XXI JORNADAS TÉCNICO CIENTÍFICAS DA FESA

Topic:

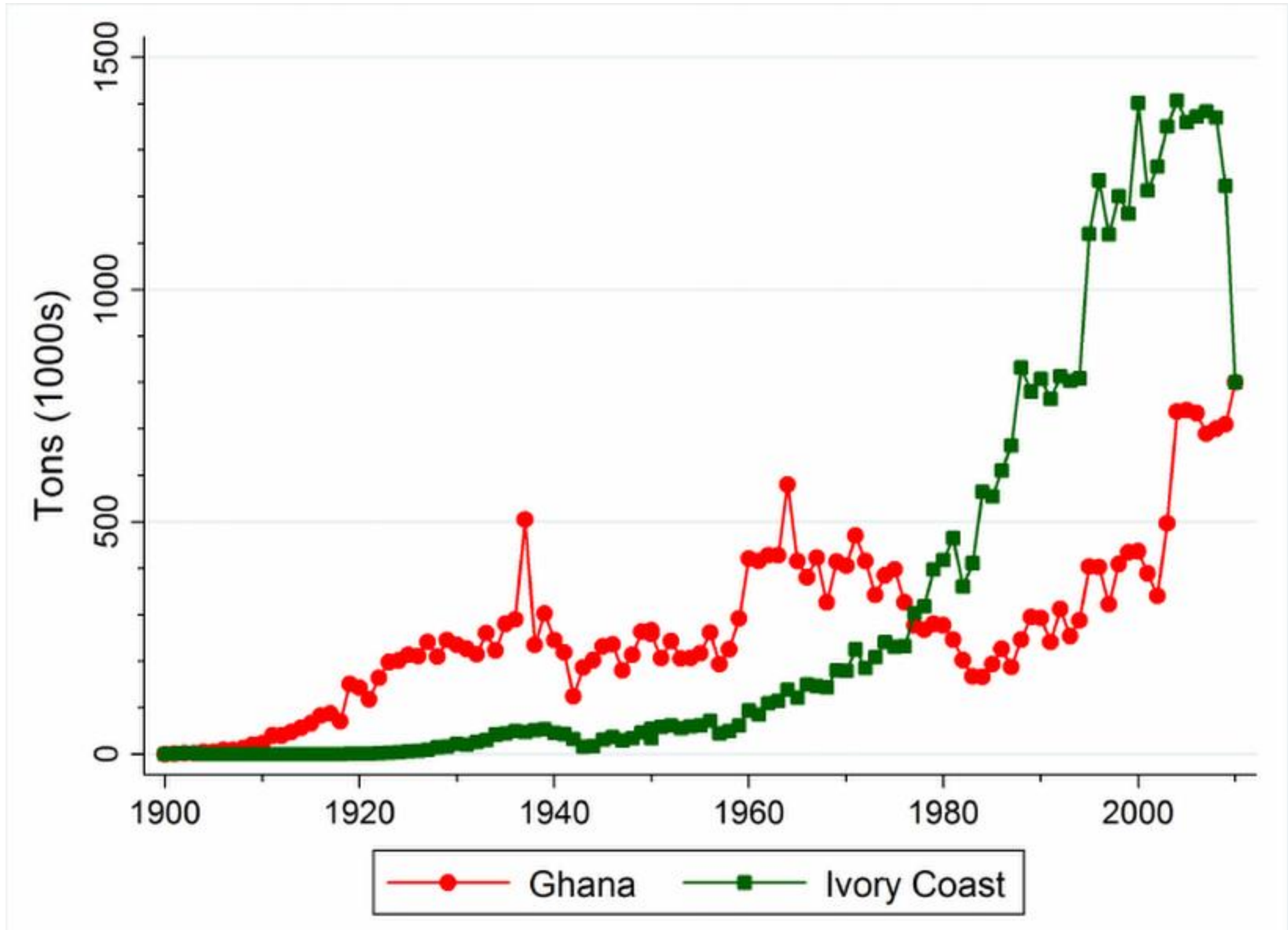
**Structural Adjustment Measures in Africa and its
Social, Political and Economic Consequences**

24 October 2017

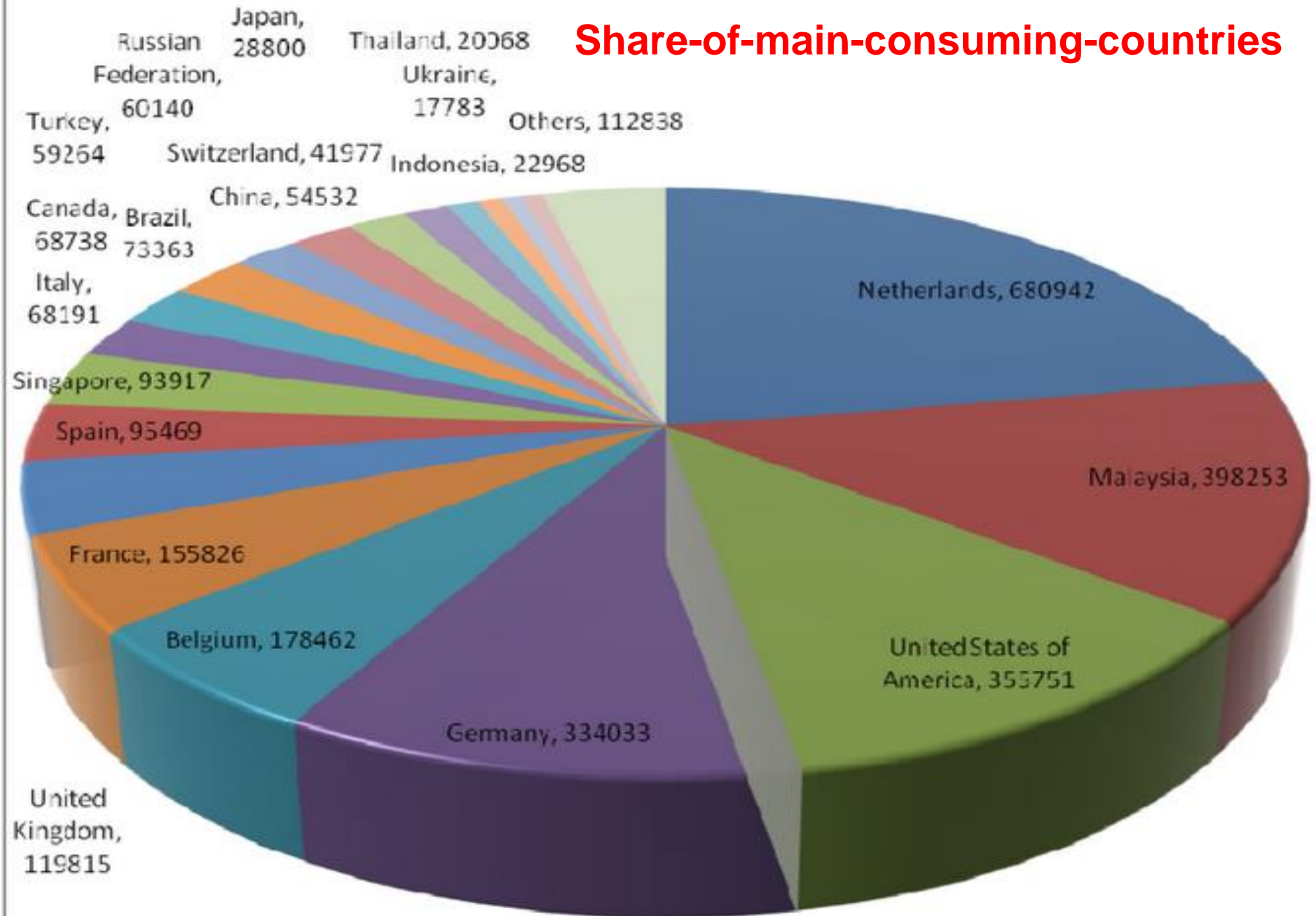
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Ghana and Ivory Coast for Cocoa Production 1900-2010



Share-of-main-consuming-countries



**Table-1 Distribution of Population & Income in the World Economy:
1820-1950**

	Population and GDP(in percentage)									
	1870		1900		1913		1940		1950	
India	19.8	12.2	18.2	8.6	16.9	7.5	16.8	5.9	14.2	4.2
Africa	7.1	4.1	7.0	3.4	7.0	2.9	8.4	3.5	9.0	3.8
Europe	18.9	37.5	19.4	39.4	19.0	41.6	16.9	33.8	15.6	29.7
Other World	13.3	19.8	16.3	28	17.8	32.4	18.4	37.2	17.4	43.3
Total	100	100	100	100	100	100	100	100	100	100

Note:
Europe means Western and Eastern
Other World includes USA, Canada, Australia, New Zealand, Former USSR and Japan
Source: <http://www.ggdc.net/maddison/content.shtml>

**Table-2 Divergence in GDP per capita between Europe, India and Africa
1820-1950**

	GDP Per Capita Ratios					
	1820	1870	1900	1913	1940	1950
Europe	100	100	100	100	100	100
India	44.6	26.1	18.8	16.9	15.2	14.1
Africa	35.1	24.5	18.8	16.0	15.2	14.1

**Note: Europe- Western Europe and Western offshoots
(USA, Canada, Australia, New Zealand)**

Source: <http://www.ggdcd.net/maddison/content.shtml>

Table-3 Distribution of Population and Income in the World Economy: 1950-2008
(In percentage)

Population and GDP														
	1950		1962		1973		1980		1990		2001		2008	
India	14.2	4.2	14.4	3.7	14.8	3.1	15.3	3.1	15.9	4.0	16.0	3.9	16.1	5.45
Africa	9.0	3.8	9.5	3.5	10.1	3.4	10.8	3.6	12.0	3.3	13.5	3.2	14.6	3.4
Industrialized World	22.4	59.8	20.7	59.8	18.3	58.7	17.0	56.4	15.2	55.4	14.0	51.9	13.3	44.2
Other World	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	100		100		100		100		100		100		100	

Source: <http://www.ggdc.net/maddison/content.shtml>

SAP Consequences in Africa

1. Socio-Economic Consequences

Controlling budget deficits, privatizing public sector companies and services, dissolving parastatals, eliminating subsidies and cutting public support for social services.

- **Food Security**
- **Poverty**
- **SAP and Financial Liberalization**
- **Debt-Service Payments**
- **Development Issues in Africa**
- **Obsolete Technology Use**

SAP Consequences in Africa

2. Political Consequences

- **Affected Democratization**
 - a) **Creation of Private Space**
 - b) **Affected Legitimacy of Government**
 - c) **Process of Policy-Making**

- **Political Leaders & Administration**

Where Africa Stands Today?

1. Africa's Median Age at Present

2. Manufactured Goods & Service Sector

3. Have and Have-Not

❖ **Indigenous Traditional Handicraft**

❖ **Poor Governance and Corruption**

❖ **Labor-Intensive and Capital-Intensive**

Alternative Strategies to SAP

- ✓ **People's Participation**
- ✓ **Land Reform & Priority to Agriculture**
- ✓ **Industrial Strategies**
- ✓ **Regional Integration**
- ✓ **South-South Cooperation**



Thanks

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